

June 30, 2005

Date of Incorporation	1819
Form of government	Mayor-Commission
Area	783 square miles
Number of municipalities in Shelby County	Seven

## EDUCATION

	<u>Shelby County</u>	<u>City of Memphis</u>
Number of schools	46	191
Employees:		
Professional	3,159	8,527
Support	1,636	7,944
Enrollment	44,847	119,021

In addition, there are 119 private elementary and secondary schools with a total enrollment of 29,558.

## TEN LARGEST TAXPAYERS OF SHELBY COUNTY

Fiscal 2005 Assessments

<u>Name of Taxpayer</u>	<u>Nature of Business</u>	<u>Assessed Value</u>	<u>% of Total Assessed Value</u>
Federal Express Corporation	Distribution Services	\$ 366,735,073	2.42%
Bellsouth Telecommunications	Communications	182,464,170	1.20%
Belz Enterprises	Commercial Real Estate	83,166,650	0.55%
Wolfchase Galleria LTD PHSP	Retail Marketing	53,899,240	0.36%
Union Planters National Bank	Financial Services	35,762,770	0.24%
Amisub (SFH) Inc.	Health Care	32,889,680	0.22%
Northwest Airlines	Transportation	32,099,591	0.21%
Mid-American Apartment LP	Residential Real Estate	30,535,785	0.20%
First Tennessee Bank	Financial Services	28,294,175	0.19%
Premcor Refining Company	Oil Refining	24,646,770	0.16%
Total Assessed Valuation of Top Ten Taxpayers		870,493,904	5.74%
Balance of Assessed Valuation		14,285,714,125	94.26%
Total Assessed Valuation		<u>\$ 15,156,208,029</u>	<u>100.00%</u>

(continued)

June 30, 2005

## Demographic Statistics

<u>Year</u>	<u>Population (a)</u>	<u>Per Capita Income (f)</u>	<u>School Enrollment (c)</u>
1995	865,918	\$ 25,301	155,519
1996	871,505	26,309	156,420
1997	873,458	27,246	159,538
1998	865,900	28,984	161,726
1999	868,800	29,803	162,370
2000	897,472	30,496	162,348
2001	896,013	31,916	163,169
2002	903,186	33,141	162,926
2003	906,178	34,087	163,897
2004	908,200	(g)	163,868

<u>Year</u>	<u>Unemployment Rate (d)</u>	<u>Demand Deposits, Shelby County Banks (a) (b) (e)</u>	<u>Retail Sales (a) (b)</u>
1995	4.9%	\$ 2,962,627,000	\$ 10,298,000,000
1996	4.4%	3,524,434,000	10,340,655,000
1997	4.7%	3,262,754,000	9,107,000,000
1998	3.8%	5,894,737,000	11,615,000,000
1999	3.8%	4,487,667,000	9,779,952,000
2000	3.9%	5,020,429,000	11,531,574,000
2001	4.2%	6,144,801,000	11,453,758,000
2002	5.3%	7,324,634,000	11,441,954,462
2003	6.4%	7,000,963,601	11,815,261,795
2004	6.2%	7,200,337,000	12,457,752,554

## Sources:

- (a) University of Memphis Bureau of Business and Economic Research
- (b) Memphis and Shelby County Library
- (c) Memphis and Shelby County Boards of Education
- (d) U.S. Department of Labor, Bureau of Labor Statistics; average of monthly rates for the year
- (e) Federal Reserve Bank
- (f) United States Department of Commerce Bureau of Economic Analysis
- (g) Information not available